



Trade Smarter with the next-generation LTX trading protocol

RFX is the patented, next-generation LTX trading protocol that allows for liquidity aggregation, price improvement, flexibility, and a new level of best execution. Take advantage of an advanced execution protocol to trade smarter.

RFX FEATURES

Liquidity Aggregation

 Your dealer can utilize their customer network as a liquidity pool, aggregating liquidity and allocating across multiple participants

Direct participant negotiation to get to the market-clearing price

- Monitor price development in real-time with the opportunity for price improvement
- Outbid the competition in a transparent stack
- Flexible price negotiation between committed buyers/sellers to get to the market-clearing price

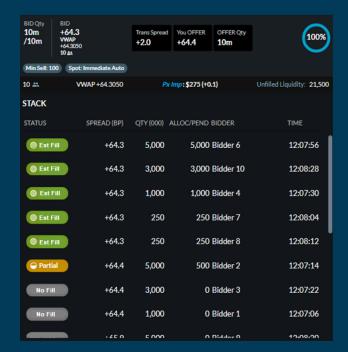
"Smart transparency"

- Al is used to invite only the right participants to a trade
- Transparency into real-time price formation is provided only when capital is committed
- Information leakage is minimized



HOW IT WORKS

- Each RFX session begins with a participant entering a firm order for a fixed period of time.
- During an RFX session, a host dealer harnesses powerful LTX AI® to share this firm order with a select group of clients.
- Each invited client can enter a firm, executable bid/offer at their desired size.
- All bids/offers are visible to the initiator, host dealer, and any other invitee that has submitted a bid/offer within market context, allowing for price discovery and price improvement.



The Stack® within the RFX protocol provides trade participants a real-time window into market depth, price improvement, and unfilled liquidity

TRADE SMARTER.

- > Harness Artificial Intelligence
- > Receive Price Transparency
- > Leverage Price Improvement
- > Achieve a new level of Best Execution

CONTACT US

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